

ASSIGNMENT OF CONTRACT AGREEMENT

In consideration of \$ _____ (purchase price and assignment fee in combination), _____ (Assignor) hereby assigns and otherwise transfers to _____, (Assignee) all rights, title, and interest held by Assignor in and to the contract described as follows:

Contract dated _____, by and between _____ and _____ (the "Contract") and concerning the property located _____ (the "Property").

Assignor warrants and represents that said Contract is in full force and effect and is fully assignable. Assignor further warrants that it has the full right and authority to transfer said Contract and that the Contract rights herein transferred are free of lien, encumbrance or adverse claim. Said Contract has not been modified and remains on the terms contained therein.

In consideration of this agreement, the assignee will have 1 full business day to deposit \$ _____ (USD), as a nonrefundable earnest money deposit, upon execution of this contract, to an escrow account held with _____ \This can be done so via bank check, money order, or wire transfer.

Buyer agrees to close on or before _____.

Assignee hereby assumes and agrees to perform all remaining obligations of Assignor under the Contract and agrees to indemnify and hold Assignor harmless from any claim or demand resulting from non-performance by Assignee. Assignee shall be entitled to all monies remaining to be paid or already paid under the Contract,

which rights are also assigned hereunder. This Assignment shall become effective as of the date last executed and shall be binding upon and inure to the benefit of the parties, their successors and assigns.

Assignor: _____ Date: _____

Print Name: _____

Assignee: _____ Date: _____

PrintName: _____